

COMPANY REGISTRATION NUMBER: SC111614
CHARITY REGISTRATION NUMBER: SC016052

Inverness Women's Aid
Company Limited by Guarantee
Financial Statements
31 March 2023

RITSONS
Chartered Accountants & statutory auditor
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Inverness Women's Aid
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Inverness Women's Aid
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Directors' Report)
Year ended 31 March 2023

The directors, who are also the directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Inverness Women's Aid

Charity registration number SC016052

Company registration number SC111614

Principal office and registered office 2 Anderson Street
Inverness
United Kingdom
IV3 8DF

THE DIRECTORS

Ms L Mclean	(Resigned 7 August 2023)
Ms N Perrin	
Ms D Sutherland	(Resigned 24 January 2023)
Ms A Wilson	(Resigned 15 June 2023)
Ms S Beaumont	(Served from 5 July 2022 to 13 September 2022)
Ms J Tattum	(Served from 5 July 2022 to 15 August 2022)
Mrs I Mackenzie	(Resigned 11 May 2022)
Ms L Mclean	(Resigned 7 August 2023)
Ms M Buchanan	(Appointed 22 May 2023)
Ms E Mulraine	(Appointed 22 May 2023)
Ms C Mckirdy	(Served from 22 May 2023 to 7 August 2023)
Ms E Ross	(Appointed 30 August 2023)
Ms I Banger	(Appointed 23 November 2023)
Ms S Mccowat	(Appointed 23 November 2023)

Executive manager E Fetherston (Resigned July 2023)
L Buchanan (Appointed July 2023)

Auditor Ritsons Chartered Accountants and Statutory Auditors
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Bankers Unity Trust Bank
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors Macleod & MacCallum
28 Queensgate
Inverness
IV1 1DJ

Inverness Women's Aid

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 15 June 1988. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the Members may be required to contribute an amount not exceeding £1.

Organisational Structure

Inverness Women's Aid (IWA) is governed by a Board of Directors who has the legal authority to run the organisation. They meet bi-monthly providing strategic leadership, promoting the success and interests of IWA and providing a scrutiny role over the management of the organisation and its assets. The current Board has a wide range of professional background, skills & experience.

IWA provides support to women, children and young people who are experiencing or have experienced domestic abuse. To do this it employs professional staff from a wide variety of backgrounds along with relief staff and volunteers to provide a service that meets the wide variety of needs of its service users.

IWA services are available during weekday office hours and the supported (refuge) accommodation is operational 24 hours a day, 365 days a year. We also work with a wide range of external professionals and agencies as well as being active members in Highland forums such as the Highland Violence Against Women Partnership, the Highland MARAC (Multi Agency Risk Assessment Conference) and the Multi Agency Task Allocation Conference (MATAC). We are affiliated to Scottish Women's Aid and work closely with other Women's Aid organisations across the country.

Recruitment and Appointment of Directors

The subscribers to the Memorandum of Association and such other persons and organisations as are admitted to Membership in accordance herewith shall be Members of the company, subject to approval by the Directors. No employee of the company may become a member of the company.

There is no maximum number of Directors allowed but the minimum number of Directors should not be less than three. All Directors are required to be Members of the company.

Investment Powers and Restrictions

Under the terms of the Articles of Association, the Directors have the power to make any investments which they see fit.

Risk Management

There are in place policies and procedures which are regularly reviewed. Systems and procedures are in place to mitigate the risks the charity faces and ensures financial regularity. The organisation faces continued uncertainty particularly with regard to annual funding from the Scottish Government and Highland Council. The incoming and outgoing funds of the organisation are carefully monitored and budget projections enable more accurate assessment of IWA's longer-term financial prospects. The Board operates a risk register. The charity is compliant with Health & Safety legislation and contracts with RBS Mentor to provide HR and Health & Safety advice & support to the organisation.

Inverness Women's Aid

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Pay policy for key management

The remuneration of the Executive Manager and all other senior positions is set by the Board Members and will be benchmarked against a similar position with related roles and responsibilities within the Third Sector.

OBJECTIVES AND ACTIVITIES

The organisation's objectives are

- To provide a temporary refuge or refuges for women and their children (if any) and to include young people between the ages of sixteen and eighteen where the women have suffered abuse (mental, physical or sexual) in their home or within a relationship.
- To offer support, advice and help to any women and their children and to include young people between the ages of sixteen and eighteen who ask for help (and whether they are refuge residents) and to offer support and advice to any women and children and including young people between the ages of sixteen and eighteen who have left a temporary refuge.
- To encourage women to determine their own futures.
- To encourage statutory authorities and other agencies to recognise their obligations legal and otherwise towards women and children including young people between the ages of sixteen and eighteen and their representatives in regard to the abuse of women and the prevention thereof.
- To encourage research into the causes, the prevention and relief of suffering and abuse of women.

ACHIEVEMENTS AND PERFORMANCE

Performance During 2022-2023

- There were a total of 492 new women referrals which came from a number of sources including self-referral (50%), MARAC (16%), and Police (12%). This remains consistent with last year's performance.
- The largest group of referrals were from women aged 21-50 (representing approx. 84%) with the largest grouping (33%) in the age range 36-45.
- 214 clients had an average of 2 children and 27% of children were under 5.
- A total of 51 children and young people (CYP) were supported during this period. 44 children were seen as part of our outreach service and 6 children were supported in refuge, 1 was on the waiting list.
- The refuge provided accommodation for 8 women and 17 children & young people with an average length of stay of 149 days. The average occupancy rate was 25% across the period compared to 53% in 2021-22.

After considering the financial position, the Board agreed that the refuge would close at the end of the financial year (March 2023) due to the combination of high rent and increasing maintenance burdens on a stretched staff team, lower occupancy levels post COVID, an outdated delivery model and a desire to ensure that women were supported to move into, or stay in their own accommodation. The switch to a community-based model did not work out as planned and in early 2023, the Board agreed with The Highland Council that the service would continue to operate a refuge and outreach model of service provision.

Inverness Women's Aid

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

Regulatory Inspections

A Care Inspectorate inspection last took place in January 2019 with the outcome that the Quality of Management and Leadership category was upgraded Good to Very Good. The following grades were awarded:

Theme	Grade
Quality of Care and Support	5 - Very good
Quality of Management and Leadership	5 - Very good
Quality of Staffing	Not assessed

We have recently been in touch with the Care Inspectorate and they have advised that we remain in a low category status for now and that any unannounced inspection will form part of their routine schedule of work.

Funding

Main funders for IWA are:

Highland Council

Housing Benefit income

Scottish Government - Delivering Equally Safe Funding

Other sources of funding have been reported within the main accounts.

Health & Safety

We carry out regular Health and Safety inspections of both service user and office accommodation. Risk Assessments are carried out on all events and outings. IWA continue to contract RBS Mentor to provide Health & Safety advice & support. Regular fire alarm tests, fire equipment testing, PAT testing and display screen assessments are also undertaken. There was a major fire safety review was carried out in January 2021 in collaboration with Cairn Housing and Scottish Fire & Rescue. The fire alarm system was also replaced throughout the IWA premises in spring 2021, so the system now meets the requirements of the new national fire safety regulations & legislation. Relevant support staff undertake regular First Aid & Fire Safety training & updates. Further training is also provided for staff in a wide range of areas either in connection with health and safety within the organisation or for the support of services users. Support Workers utilise the CAADA DASH RIC risk assessment and full support management plan when assessing and planning client safety. Lone Worker protocols are in place to protect the safety of support staff when delivering client outreach support.

Inverness Women's Aid

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

Staff Development

The current staff structure is as follows:-

Executive Manager	- P/T
Deputy Manager > C & E Coord	- P/T
Finance/ Admin Assistant	- P/T
Women's Support Workers	- 5 F/T + 3 P/T covering (Mon - Fri) 9am - 5pm + evening
on-call CYP/Family Workers	- 2 FT + 1 P/T covering (Mon - Fri) 9am -
5pm + evening on-call Night Shift Workers	
9pm - 9am (reduced to 1 in Sept 2022) Relief/ Casual Workers	

Staff development and training opportunities are an organisational priority and staff are giving the opportunity to attend a wide range of training in order to enhance their own skills and consequently the support being offered to our clients. A wide range of more accessible online training has become available during the pandemic period and the organisation has benefited greatly from this development. In accordance with legislation changes, all support & management staff are currently being registered with the SSSC. SVQ qualifications are a SSSC requirement and course places are being arranged for all relevant support & management staff.

Management and support staff have regular management & external supervision sessions and annual appraisals. Weekly team meetings take place and a Staff Development Day is organised annually to give the opportunity for team development and service planning.

FINANCIAL REVIEW

At 31st March 2023, the balance sheet reserves totalled £249,795. Of this figure, restricted reserves amounted to £19,515 and unrestricted reserves amounted to £230,280.

Reserves Policy

The charity operates two types of reserves: Restricted and Unrestricted funds. Restricted funds are funds that must be used for a specific purpose.

The Directors have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of expenditure. Budgeted expenditure for 2023/24 is £544,733 and therefore the target is £272,366 in general funds. The reserves are needed to meet the working capital requirements of the charity. The directors have also chosen to establish a policy to provide for any potential redundancy liability and have considered it prudent to set aside £65,975 to cover any potential redundancy provision. This is not a designated fund therefore the total unrestricted reserves required by the charity are £338,311. Reserves remain below the desired level of six months operating costs, however, the organisation is taking steps to address this through the appointment of two new managers, one of whom will focus on business planning and strategy, and grant based fund raising.

Principal Funding

Main funders for IWA are:-
Highland Council (Supporting People)
Housing Benefit
Scottish Government – Delivering Equally Safe
Highland Council - MARAC

Other sources of funding have been reported within the main accounts.

Inverness Women's Aid

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

PLANS FOR FUTURE PERIODS

Identified objectives are:

- Continue to stabilise and consolidate organisation's financial position.
- Develop more innovative and sustainable models of fundraising.
- Prioritise progressing further development and implementation of reviewed service delivery models in a new premises setting, in order to optimise support and ensure financial sustainability.
- Consolidate the reconfigured management & support roles (Senior Support Worker and Communications & Engagement Coordinator)
- Continue to develop engagement and awareness-raising about domestic abuse and IWA services with both public and professionals.
- Maintain and further develop collaboration and engagement with partner agencies.
- Further develop service activities with a focus on group work, creative and therapeutic inputs and peer support.
- Further involve service-users in the development of the organisation and service.
- Using the experience of the Covid-19 period, further invest in staff development ensuring the safety and wellbeing of the IWA team.

Thanks

The Directors would like to thank all staff for their continuing support to strive for service improvements and for their dedicated hard work and commitment to the support of all our service users. It is a credit to staff flexibility and their high professional standards that we are able to continually make improvements to service provision to meet the wide range of support needs of service users and the ever increasing need for public accountability.

Inverness Women's Aid

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors, who are also directors for the purposes of company law, are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the company directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on Dec 21, 2023 and signed on behalf of the board of trustees by:



Ms N Perrin
Director

Inverness Women's Aid

Company Limited by Guarantee

Independent Auditor's Report to the Members of Inverness Women's Aid

Year ended 31 March 2023

OPINION

We have audited the financial statements of Inverness Women's Aid (the 'company') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of Inverness Women's Aid

(continued)

Year ended 31 March 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors reports and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Inverness Women's Aid

Company Limited by Guarantee

Independent Auditor's Report to the Members of Inverness Women's Aid

(continued)

Year ended 31 March 2023

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit planning process, the engagement team obtained an understanding and discussed the legal and regulatory frameworks that are applicable, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the company. The key laws and regulations we considered in this context included Companies Act 2006, Financial Report Standard 102 (FRS 102), employment and tax laws and health and safety legislation.

The Responsible Individual (RI) made enquiries of management regarding their assessment of the likelihood of fraud or error or non-compliance with laws and regulations which could lead to material misstatements in the financial statements and whether they were aware of any instances of fraud or non-compliance. The RI was satisfied that the engagement team had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations during the audit.

The engagement team also enquired of management as part of the audit, including obtaining and reviewing supporting documentation and reading minutes of meetings of those charged with governance. The engagement team did not identify any key audit matters relating to irregularities, including fraud.

Part of the engagement team's assessment of non-compliance with laws and regulations included a review of the risk of management override of controls. This was carried out by reviewing journals posted to the financial records and reviewing accounting estimates identify any material misstatement which may be due to fraud.

The engagement team also considered whether there could be fraudulent revenue recognition. This was carried out by reviewing the revenue recognition policies, testing of material revenue streams and testing cut off at the year end date.

The disclosures in the financial statements were reviewed and tested to supporting documentation to assess compliance with applicable laws and regulations. A Disclosure Check was carried out to

Inverness Women's Aid

Company Limited by Guarantee

Independent Auditor's Report to the Members of Inverness Women's Aid

(continued)

Year ended 31 March 2023

confirm that the financial statements comply with current accounting requirements

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Inverness Women's Aid
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Independent Auditor's Report to the Members of Inverness Women's Aid
(continued)

Year ended 31 March 2023

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


GPalombo (Dec 21, 2023 10:29 GMT)

Gemma Palombo MA (Hons), CA (Senior Statutory Auditor)

For and on behalf of
Ritsons
Chartered Accountants & statutory auditor
Forbes House
36 Huntly Street
Inverness
IV3 5PR

Dec 21, 2023

Inverness Women's Aid
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	251,990	235,195	487,185	463,140
Charitable activities	6	49,464	–	49,464	98,739
Total income		<u>301,454</u>	<u>235,195</u>	<u>536,649</u>	<u>561,879</u>
Expenditure					
Expenditure on charitable activities	7,8	(343,825)	(224,105)	(567,930)	(630,450)
Total expenditure		<u>(343,825)</u>	<u>(224,105)</u>	<u>(567,930)</u>	<u>(630,450)</u>
Net expenditure		<u>(42,371)</u>	<u>11,090</u>	<u>(31,281)</u>	<u>(68,571)</u>
Transfers between funds		(31)	31	–	–
Net movement in funds		<u>(42,402)</u>	<u>11,121</u>	<u>(31,281)</u>	<u>(68,571)</u>
Reconciliation of funds					
Total funds brought forward		272,682	8,394	281,076	349,647
Total funds carried forward		<u>230,280</u>	<u>19,515</u>	<u>249,795</u>	<u>281,076</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these financial statements.

Inverness Women's Aid
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	14		11,151	8,627
Current assets				
Debtors	15	11,975		13,890
Cash at bank and in hand		268,233		304,556
		<u>280,208</u>		<u>318,446</u>
Creditors: amounts falling due within one year	16	<u>(34,284)</u>		<u>(44,347)</u>
Net current assets			<u>245,924</u>	<u>274,099</u>
Total assets less current liabilities			257,075	282,726
Creditors: amounts falling due after more than one year	17		(7,280)	(1,650)
Net assets			<u>249,795</u>	<u>281,076</u>
Funds of the charity				
Restricted funds			19,515	8,394
Unrestricted funds			230,280	272,682
Total charity funds	21		<u>249,795</u>	<u>281,076</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on Dec.21, 2023....., and are signed on behalf of the board by:



Ms N Perrin
 Director

The notes on pages 16 to 30 form part of these financial statements.

Inverness Women's Aid
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure	(31,281)	(68,571)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,475	4,242
Interest payable and similar charges	717	357
Accrued (income)/expenses	(4,066)	4,004
<i>Changes in:</i>		
Trade and other debtors	1,916	(4,875)
Trade and other creditors	<u>(7,701)</u>	<u>1,488</u>
Cash generated from operations	(33,940)	(63,355)
Interest paid	<u>(717)</u>	<u>(357)</u>
Net cash used in operating activities	<u>(34,657)</u>	<u>(63,712)</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(9,000)</u>	<u>(6,154)</u>
Net cash used in investing activities	<u>(9,000)</u>	<u>(6,154)</u>
Cash flows from financing activities		
Payments of finance lease liabilities	<u>7,334</u>	<u>2,327</u>
Net cash from financing activities	<u>7,334</u>	<u>2,327</u>
Net decrease in cash and cash equivalents	(36,323)	(67,539)
Cash and cash equivalents at beginning of year	<u>304,556</u>	<u>372,095</u>
Cash and cash equivalents at end of year	<u>268,233</u>	<u>304,556</u>

The notes on pages 16 to 30 form part of these financial statements.

Inverness Women's Aid
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 2 Anderson Street, Inverness, United Kingdom, IV3 8DF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Based on the level of reserves held there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The directors set the threshold for capitalisation of assets at £500.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	50% straight line
Equipment	-	25% straight line
Tenants improvements	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Inverness Women's Aid
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments, which include debtors, bank and cash balances and creditors are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Inverness Women's Aid is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations - Refuge	8,548	1,000	9,548
Grants			
Highland Council	34,254	–	34,254
Scottish Government	–	193,738	193,738
Supporting People	206,188	–	206,188
Scottish Women's Aid	–	21,997	21,997
NHS Highland	–	–	–
STV Childrens Appeal	–	1,500	1,500
Scottish Social Services Council	–	1,200	1,200
Scottish Womens Aid / Scottish Government Covid fund	–	–	–
Miscellaneous grants	–	–	–
Highland Third Sector Interface (HTSI)	–	7,880	7,880
Morrisons Foundation	–	7,880	7,880
YPI	3,000	–	3,000
	<u>251,990</u>	<u>235,195</u>	<u>487,185</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations - Refuge	11,338	–	11,338
Grants			
Highland Council	34,254	–	34,254
Scottish Government	–	148,631	148,631
Supporting People	206,188	–	206,188
Scottish Women's Aid	–	10,152	10,152
NHS Highland	–	33,805	33,805
STV Childrens Appeal	–	–	–
Scottish Social Services Council	–	–	–
Scottish Womens Aid / Scottish Government Covid fund	–	11,470	11,470
Miscellaneous grants	–	7,302	7,302
Highland Third Sector Interface (HTSI)	–	–	–
Morrisons Foundation	–	–	–
YPI	–	–	–
	<u>251,780</u>	<u>211,360</u>	<u>463,140</u>

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Housing Benefit	45,374	45,374	96,120	96,120
Miscellaneous income	4,090	4,090	2,619	2,619
	<u>49,464</u>	<u>49,464</u>	<u>98,739</u>	<u>98,739</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Refuge	318,627	31,708	350,335
Children & Young People	–	–	–
Violence Against Women	–	–	–
Delivering Equally Safe	–	142,030	142,030
MARAC	23,662	–	23,662
Support costs	1,536	50,367	51,903
	<u>343,825</u>	<u>224,105</u>	<u>567,930</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Refuge	359,361	87,533	446,894
Children & Young People	–	15,476	15,476
Violence Against Women	–	28,216	28,216
Delivering Equally Safe	–	70,387	70,387
MARAC	24,218	–	24,218
Support costs	11,247	34,012	45,259
	<u>394,826</u>	<u>235,624</u>	<u>630,450</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Refuge	350,335	–	350,335	446,894
Children & Young People	–	–	–	19,312
Violence Against Women	–	–	–	33,096
Delivering Equally Safe	142,030	50,367	192,397	95,683
MARAC	23,662	1,536	25,198	35,465
	<u>516,027</u>	<u>51,903</u>	<u>567,930</u>	<u>630,450</u>

Inverness Women's Aid
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Analysis of support costs

	Total 2023	Total 2022
	£	£
Staff costs	20,427	16,217
Premises	21,487	25,949
Communications and IT	5,215	2,061
Finance costs	—	34
Equipment hire	824	995
Professional fees	3,950	—
	<u>51,903</u>	<u>45,256</u>

The split of support costs allocated between the activities is calculated based on staff head count.

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	6,475	4,242
Auditor remuneration:		
- Audit of financial statements	6,600	6,300
- Other services	4,021	3,975
Operating lease rentals	952	3,876
	<u> </u>	<u> </u>

11. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	371,972	391,163
Social security costs	26,823	29,115
Employer contributions to pension plans	27,687	27,950
	<u>426,482</u>	<u>448,228</u>

The average head count of employees during the year was 19 (2022: 19). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of women's workers	7	8
Number of administrative staff	2	2
Number of children's workers	3	3
Number of night workers	2	2
	<u>14</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the company. The total compensation paid to key management personnel for services provided to the company was £38,647 (2022:£61,182).

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. Trustees received no expenses during the year.

13. Transfers between funds

An amount of £31 (2022 - £nil) was transferred from unrestricted funds in favour of the Covid 19 emergency - 100 days restricted fund to cover the deficit in the fund balance.

An amount of £nil (2022 - £6) was transferred from the Children & Young People restricted fund in favour of unrestricted funds to clear off the remaining fund balance.

An amount of £nil (2022 - £18) was transferred from the Violence Against Women restricted fund in favour of unrestricted funds to clear off the remaining fund balance.

An amount of £nil (2022 - £19) was transferred from the Renovation of the Refuge restricted fund in favour of unrestricted funds to clear off the remaining fund balance.

An amount of £nil (2022 - £608) was transferred from the STV Children's Appeal fund in favour of unrestricted funds to cover the depreciation on assets purchased from the fund and to clear off the remaining fund balance.

An amount of £nil (2022 - £2,793) was transferred from the Scottish Government - Covid restricted fund in favour of unrestricted funds to cover the depreciation on assets purchased from the fund.

An amount of £nil (2022 - £138) was transferred from the Comic Relief restricted fund in favour of unrestricted funds to cover the depreciation on assets purchased from the fund.

An amount of £nil (2022 - £57) was transferred from the Housing the Homeless restricted fund in favour of unrestricted funds to clear off the remaining fund balance.

An amount of £nil (2022 - £7,786) was transferred from the MARAC restricted fund in favour of unrestricted funds as the grant is now considered to be unrestricted.

Inverness Women's Aid
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Tenants improvement £	Total £
Cost				
At 1 April 2022	115,831	38,327	25,563	179,721
Additions	–	9,000	–	9,000
Disposals	–	(2,986)	–	(2,986)
At 31 March 2023	<u>115,831</u>	<u>44,341</u>	<u>25,563</u>	<u>185,735</u>
Depreciation				
At 1 April 2022	113,081	32,450	25,563	171,094
Charge for the year	1,650	4,825	–	6,475
Disposals	–	(2,985)	–	(2,985)
At 31 March 2023	<u>114,731</u>	<u>34,290</u>	<u>25,563</u>	<u>174,584</u>
Carrying amount				
At 31 March 2023	<u>1,100</u>	<u>10,051</u>	<u>–</u>	<u>11,151</u>
At 31 March 2022	<u>2,750</u>	<u>5,877</u>	<u>–</u>	<u>8,627</u>

15. Debtors

	2023	2022
	£	£
Trade debtors	3,208	5,091
Prepayments and accrued income	8,767	8,799
	<u>11,975</u>	<u>13,890</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,878	8,195
Accruals and deferred income	17,311	21,823
Social security and other taxes	6,703	6,870
Obligations under finance leases and hire purchase contracts	2,380	677
Other creditors	12	6,782
	<u>34,284</u>	<u>44,347</u>

17. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	<u>7,280</u>	<u>1,650</u>

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2023	2022
	£	£
Not later than 1 year	3,107	936
Later than 1 year and not later than 5 years	8,174	1,872
	<u>11,281</u>	<u>2,808</u>
Less: future finance charges	(1,620)	(481)
Present value of minimum lease payments	<u>9,661</u>	<u>2,327</u>

19. Deferred income

	2023	2022
	£	£
At 1 April 2022	447	1,711
Amount released to income	(447)	(1,711)
Amount deferred in year	—	447
At 31 March 2023	<u>—</u>	<u>447</u>

Deferred income relates to housing benefit received in advance.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £27,687 (2022: £27,950).

At 31 March 2023 the company was due to pay £nil (2022 - £nil) in employer and employee pension contributions.

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	272,682	301,454	(343,825)	(31)	<u>230,280</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	305,564	350,519	(394,826)	11,425	<u>272,682</u>

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Outreach Project Children & young People	419	–	–	–	419
Violence Against Women	–	–	–	–	–
Scottish Social Services Council	–	–	–	–	–
Renovation of refuge accommodation	–	–	–	–	–
STV Childrens Appeal	585	–	(579)	–	6
Scottish Government - Covid-19	6,794	–	(3,943)	–	2,851
Tesco	1	–	–	–	1
NHS Highland	–	–	–	–	–
Comic Relief	275	–	(138)	–	137
B & Q Foundation	–	–	–	–	–
Technical & Communication Support	22	–	–	–	22
Housing the homeless	–	–	–	–	–
Inverness Drug & Alcohol	192	–	–	–	192
Covid 19 emergency - 100 days	(409)	21,997	(21,619)	31	–
MARAC	–	–	–	–	–
Delivering Equally Safe Northern Security	515	193,738	(192,397)	–	1,856
Alarms	–	1,000	–	–	1,000
Scottish Social Services Council	–	1,200	–	–	1,200
STV Award	–	1,500	(24)	–	1,476
Highland Third Sector Interface	–	7,880	(1,974)	–	5,906
Morrisons Foundation	–	7,880	(3,431)	–	4,449
	<u>8,394</u>	<u>235,195</u>	<u>(224,105)</u>	<u>31</u>	<u>19,515</u>

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Outreach Project	419	–	–	–	419
Children & young People	–	19,317	(19,311)	(6)	–
Violence Against Women	–	33,114	(33,096)	(18)	–
Scottish Social Services Council	1,071	–	(1,071)	–	–
Renovation of refuge accommodation	19	–	–	(19)	–
STV Childrens Appeal	1,193	–	–	(608)	585
Scottish Government - Covid-19	22,174	11,470	(24,057)	(2,793)	6,794
Tesco	1	–	–	–	1
NHS Highland	8,745	33,805	(42,550)	–	–
Comic Relief	2,426	–	(2,013)	(138)	275
B & Q Foundation	–	5,000	(5,000)	–	–
Technical & Communication Support	–	2,302	(2,280)	–	22
Housing the homeless	57	–	–	(57)	–
Inverness Drug & Alcohol	192	–	–	–	192
Covid 19 emergency - 100 days	–	10,152	(10,561)	–	(409)
MARAC	7,786	–	–	(7,786)	–
Delivering Equally Safe Northern Security	–	96,200	(95,685)	–	515
Alarms	–	–	–	–	–
Scottish Social Services Council	–	–	–	–	–
STV Award	–	–	–	–	–
Highland Third Sector Interface	–	–	–	–	–
Morrison's Foundation	–	–	–	–	–
	<u>44,083</u>	<u>211,360</u>	<u>(235,624)</u>	<u>(11,425)</u>	<u>8,394</u>

Inverness Women's Aid
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Outreach Project

Funding to provide an outreach service to women with experience of domestic abuse in Inverness. **Children & Young People**

Funding to provide support to children and young people in Inverness.

Violence Against Women

Funding from the Scottish Government to provide outreach services to women with experience of domestic abuse in Inverness.

Scottish Social Services Council

Fund to provide for SVQ qualifications.

Renovation of Refuge Accommodation

Funding to redecorate, refurbish and refurnish the residents' flats within the Inverness Women's Aid refuge.

STV Children's Appeal

Funding from the STV Children's Appeal to provide smart TVs for the refuge accommodation and to provide resources for families experiencing domestic abuse.

Scottish Government - Covid-19

Scottish Government funding, via Scottish Women's Aid, to cover various additional costs incurred as a result of Covid-19.

Tesco

Funding from Tesco Bags of Help Covid-19 Communities Fund to provide resources to assist outreach and refuge clients through the initial lockdown.

NHS Highland

Funding from NHS Highland for two family workers to assist with the expansion and development of the service.

Comic Relief - Covid-19

Comic Relief funding, via Scottish Women's Aid, to cover expenditure associated with the impact of Covid-19.

B & Q Foundation

Grant to help with redecoration of the refuge.

Technical & Communication Support

Fund for technical and promotion related expenses.

Inverness Drug & Alcohol Forum

Brings together agencies and community members interested in addressing substance misuse issues in the Inverness Area.

Covid 19 emergency - 100 days

Fund in connection with the Covid Emergency Fund to help services reduce/eliminate waiting lists.

MARAC

Funding to provide support to those assessed as being at high risk from domestic abuse and those referred via protocols with PPF and Criminal Justice Social Work.

Inverness Women's Aid

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of charitable funds *(continued)*

Delivering Equally Safe

Funding to support the continuation of specialist domestic abuse support.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	8,203	2,948	11,151
Net current assets	229,357	16,567	245,924
Creditors greater than 1 year	(7,280)	—	(7,280)
Net assets	<u>230,280</u>	<u>19,515</u>	<u>249,795</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,180	6,447	8,627
Net current assets	272,152	1,947	274,099
Creditors greater than 1 year	(1,650)	—	(1,650)
Net assets	<u>272,682</u>	<u>8,394</u>	<u>281,076</u>

23. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	304,556	(36,323)	268,233
Debt due within one year	(677)	(1,703)	(2,380)
Debt due after one year	(1,650)	(5,630)	(7,280)
	<u>302,229</u>	<u>(43,656)</u>	<u>258,571</u>

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	—	2,257
Later than 1 year and not later than 5 years	—	1,317
	<u>—</u>	<u>3,574</u>

Inverness Women's Aid
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

25. Related parties

The charity is under the control of the charity trustees.

During the year Kevin Campbell, husband of a member of key management personnel was paid £nil (2022 - £1,224) for repair work to the refuge.

26. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements and payroll.

Inverness Women's Aid
Company Limited by Guarantee
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Inverness Women's Aid
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations - Refuge	9,548	11,338
Highland Council - MARAC funding	34,254	34,254
Scottish Executive - Children & Young People	-	19,317
Scottish Executive - Violence Against Women	-	33,114
DES Scottish Government funding	193,738	96,200
Supporting People	206,188	206,188
Scottish Women's Aid	21,997	10,152
NHS Highland	-	33,805
STV Childrens Appeal	1,500	-
Scottish Social Services Council	1,200	-
Scottish Women's Aid / Scottish Government Covid fund	-	11,470
Miscellaneous grants	-	7,302
Highland Third Sector Interface (HTSI)	7,880	-
Morrison's Foundation	7,880	-
YPI	3,000	-
	<u>487,185</u>	<u>463,140</u>
 Charitable activities		
Housing Benefit	45,374	96,120
Miscellaneous income	4,090	2,619
	<u>49,464</u>	<u>98,739</u>
 Total income	 <u><u>536,649</u></u>	 <u><u>561,879</u></u>

Inverness Women's Aid

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	371,972	391,163
Employer's NIC	26,823	29,115
Pension costs	27,687	27,950
Operating leases	952	3,876
Rent	50,038	49,701
Light and heat	17,189	20,134
Repairs and maintenance	12,395	22,122
Insurance	5,599	5,204
Travel expenses	–	938
Legal and professional fees	16,538	16,736
Telephone	4,262	4,482
Stationery and postage	677	648
Depreciation	6,476	4,242
Training costs	1,564	3,385
Workers expenses	2,670	2,495
Computer expenses	9,072	13,053
TV licences	–	159
Sundry expenses	2,717	12,796
PR/Awareness raising	47	1,478
Bank charges	708	763
Sessions & Outings - Women only	7,703	6,278
Sessions & Outings - Families	–	27
Client activities	2,124	–
Grants repaid	–	13,348
Interest on finance lease agreement	717	357
	<u>567,930</u>	<u>630,450</u>
Total expenditure	<u>567,930</u>	<u>630,450</u>
Net expenditure	<u>(31,281)</u>	<u>(68,571)</u>